

**ATTENTION PRIVATE RETIREMENT SCHEME (PRS) MEMBERS. IMPORTANT!**

Your PRS Consultant is required to explain all of the following to you.

Signing this form does not preclude you from taking action against relevant party / parties under any circumstances.

**Do You Know?**

Yes (✓)  
No (X)

- 1) You can buy units of funds under PRS through PRS Consultants of PRS Providers, Institutional PRS Advisers, Corporate PRS Advisers or online, but each has different sales charge and level of service. Choose the one that best suits your needs.
- 2) a) Each contribution made to any fund under a PRS will be split and maintained in sub-account A and B. 70% of each contribution made to any fund under PRS reflected in unit is maintained in sub-account A while sub-account B holds 30% of each contribution to any fund under PRS as reflected in units.
- b) Prior to retirement, you can only withdraw (partially or fully) from sub-account B once a year and upon payment of tax penalty of 8% of the withdrawal amount. The once a year pre-retirement withdrawal may be from one or multiple scheme of different Providers. The first withdrawal from a PRS Provider however can only be requested one year after a member has contributed to any PRS of the PRS Provider.
- c) Full withdrawals can be made upon reaching the retirement age or following death or permanent departure of a member from Malaysia.
- 3) If you may request to transfer your holdings from one PRS Provider to another you will have to pay a transfer fee and may probably have to pay a sales charge and / or redemption charge. You can only perform one transfer per year. The first transfer from PRS Provider can only be requested by a member one year after making the first contribution to any PRS of that particular PRS Provider.

There are two types of transfer that is permitted:

- a) From one PRS Provider to another PRS Provider (one to one transfer); or
- b) Consolidation of all holdings from different PRS Providers to one PRS Provider (many to one)
- 4) If you switch from one fund to another managed by the same PRS Provider, it is likely that you may not have to pay any sales charge. Ask about switching before you redeem.
- 5) Different types of funds under a PRS carry different levels of risk. Some are higher in risk than others. Ask about the risks before contributing in a PRS. Make sure you know what your fund is investing in.
- 6) If you are a first time contributor in PRS of any of the Providers, you may be eligible for cooling-off rights, whereby you can change your mind within 6 business days after contributing and withdraw your contribution in the PRS. Ask about your eligibility for cooling-off.

**You Should Also Know**

- a) Only registered PRS Consultants are allowed to sell PRS. Your PRS Consultant should show you a valid authorisation card confirming that he / she is registered with the Federation of Investment Managers Malaysia (FIMM).
- b) A PRS may only be offered to the public if it is approved by the Securities Commission Malaysia (SC). Go to [www.ppa.my](http://www.ppa.my) or [www.sc.com.my](http://www.sc.com.my) for a list of PRS currently available in the market or call 603-6204 8777 (SC) or 1300-131-772 (private pension administrator) for assistance.
- c) When you express an interest in making a contribution to a PRS, you should be given the latest copy of the product highlight sheet for free.
- d) Before you contribute to a PRS, you should be given the latest copy of the disclosure document for free. Read the disclosure document carefully; understand its contents before contributing.
- e) You may have to pay direct and indirect fees and possibly other charges too. Ask about applicable fees.
- f) If you have concerns or complaints about any PRS, you can contact FIMM at 603-2093 2600 ([www.fimm.com.my](http://www.fimm.com.my)) or the Investor Affairs & Complaints Department of the SC at 603-6204 8999.
- g) You should not make payment in cash to the PRS Consultant or issue a cheque in the name of PRS Consultant.

**MEMBER'S CONFIRMATION**

I confirm that the PRS Consultant has explained all the points contained in this form to me.

Name: _____  NRIC / Passport No.*: _____	Signature  Date:
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**PRS CONSULTANT'S DECLARATION**

I declare that I have explained the points contained in this form and the member understands them.

Name: _____  NRIC / Passport No.*: _____  Registered as PRS Consultant of PRS Provider / Institutional PRS Adviser / Corporate PRS Adviser*: <u>Affin Hwang Asset Management Berhad</u>	Signature  Date:
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\*Delete where not applicable.

