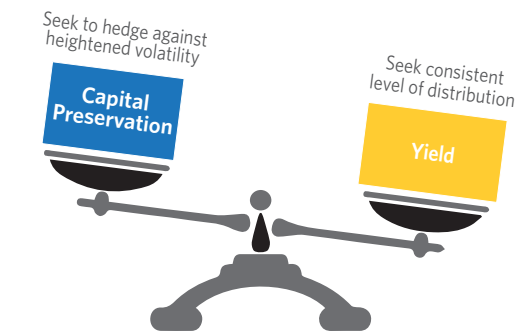


GIF INVESTS

**Minimum 80% of the Fund's NAV**

to be invested into the Target Fund, PIMCO GIS Income Fund

- ▶ Target Fund adapts benchmark-agnostic strategy with balance yield and capital preservation objectives.



Allocate to high quality securities that should perform well during an economic slowdown and higher yielding securities that should remain resilient even in negative economic scenarios

- ▶ Target Fund is managed by an experienced investment team | **P I M C O**

- Asset under management of USD 1.5 trillion\*
- Actively managing income-producing portfolios for more than 40 years
- Widely recognised as one of the world's premier bond managers
- Employed dedicated specialists in virtually every sector of global fixed income

\* Source: www.pimco.com, 31 March 2016

- ▶ The Target Fund adapts benchmark-agnostic strategy with flexibility to access global opportunity set

<p>Duration: 0 to +8 years</p>	<p>Corporate High Yield: Max 50%</p>
<p>Emerging Markets: Max 20%</p>	<p>Currency: Max 30% gross exposure</p>

- ▶ The Target Fund focuses on income as a driver of total return

Target Fund balances consistent income distribution and capital appreciation with volatility slightly higher than core bonds

**Maximum 20% of the Fund's NAV**

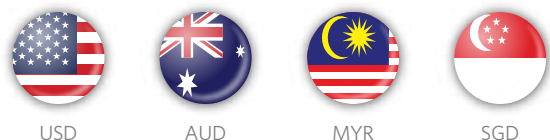
to be invested into money market instruments, fixed deposits and/ or liquid assets

- ▶ Flexibility of tactical asset allocation.

- To defend positions and raise liquidity during adverse market conditions

Available In Multiple Currency Classes - USD, MYR-Hedged, AUD-Hedged, SGD-Hedged

Investments are available to investors in four currencies:



**Benefits of currency hedged class**

- Investment return can be derived from the underlying assets with minimal impacts from currency risk.
- Hedged return is less volatile than the unhedged return.
- Lower volatility in hedged return leads to stronger risk/return ratio.

Fund Facts

Fund Category / Type	Bond feeder (wholesale) / Income
Investment Objective	The Fund aims to provide investors with regular income through investments in global fixed income instruments.
Investor's Profile	The Fund is designed for Sophisticated Investors who seek income through investment in a portfolio of global fixed income instruments, have a medium to long-term investment horizon and have a moderate risk tolerance.
Investment Strategy	The Fund will be investing a minimum of 80% of the Fund's NAV into the Target Fund and a maximum of 20% of the Fund's NAV into money market instruments, fixed deposit with Financial Institution and/or liquid assets. The Manager will also maintain a sufficient level of cash or cash equivalent for liquidity purposes.
Asset Allocation	<ul style="list-style-type: none"> <li>• A minimum of 80% of the Fund's NAV to be invested in the Target Fund; and</li> <li>• A maximum of 20% of the Fund's NAV to be invested in money market instruments, fixed deposits and/or liquid assets.</li> </ul>
Benchmark	Barclays U.S. Aggregate Index
General Risks of investing in the Fund	Market risk, fund management risk, performance risk, investing in the Fund inflation risk, loan financing risk, operational risk.
Specific Risks of in the Fund	Concentration risk, liquidity risk, country risk, investing currency risk, target fund manager risk
Min Initial Investment	USD : USD 5,000   AUD-Hedged Class : AUD5,000   MYR-Hedged Class : MYR10,000   SGD-Hedged Class : SGD5,000
Min Additional Investment	USD : USD 1,000   AUD-Hedged Class : AUD1,000   MYR-Hedged Class : RM5,000   SGD-Hedged Class : SGD1,000
Distribution Policy	Subject to the availability of income, the Fund endeavours to distribute income on a quarterly basis, after the end of its first financial year.
Trustee	TMF Trustees Malaysia Berhad
Management Fee	Up to 1.45% of the NAV of the Fund per annum.
Trustee Fee	Up to 0.06% per annum of the NAV of the Fund
Sales Charge	Up to 3.00% of the initial offer price of a Class during the initial offer period, thereafter, on the NAV per Unit of a Class.
Repurchase Charge	Nil

WARNING STATEMENT

A Product Highlights Sheet is available for Affin Hwang Global Income Fund, and investors have the right to request for a copy of it. Investors are advised to read and understand the contents of the Product Highlights Sheet and Information Memorandum dated 23 May 2016 before investing. The Information Memorandum has been registered as well as the Product Highlights Sheet has been lodged with the Securities Commission Malaysia, who takes no responsibility for its contents. A copy of the Information Memorandum and Product Highlights Sheet can be obtained at Affin Hwang AM's sales offices. Units will only be issued upon receipt of an application form referred to in and accompanying the Information Memorandum and Product Highlights Sheet. There are fees and charges involved when investing in the fund. Investors are advised to consider the fees and charges carefully before investing. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. If you plan to purchase units of the fund via loan financing, you are advised to read and understand the contents of the "Unit Trust Loan Financing Disclosure Statement" before deciding to borrow to purchase units.

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Affin Hwang  
Global Income Fund

Asset Management

Outthink. Outperform.





## What keeps you up at night?

After a rocky start to the year, the markets may seem to have calmed down slightly. Yet, there are still a number of potential nightmares out there that keep you up at night. Here are some of the concerns:



Uncertainty of U.S. Federal Reserve rate hikes



Lurking shockwaves from China



Reluctances of investors to take on more risk



Potential high volatility with low return scenario

## Navigating through the uncertain markets

Looking ahead, investors may diversify their investment risks to brace themselves for a new normal, where,

- Chasing excessive returns in a low growth environment is a risky attempt
- Income certainty may be a better choice than exposing your portfolio to volatile capital growth
- Seek for capital preservation in a growth scarce environment helps cushion against volatility



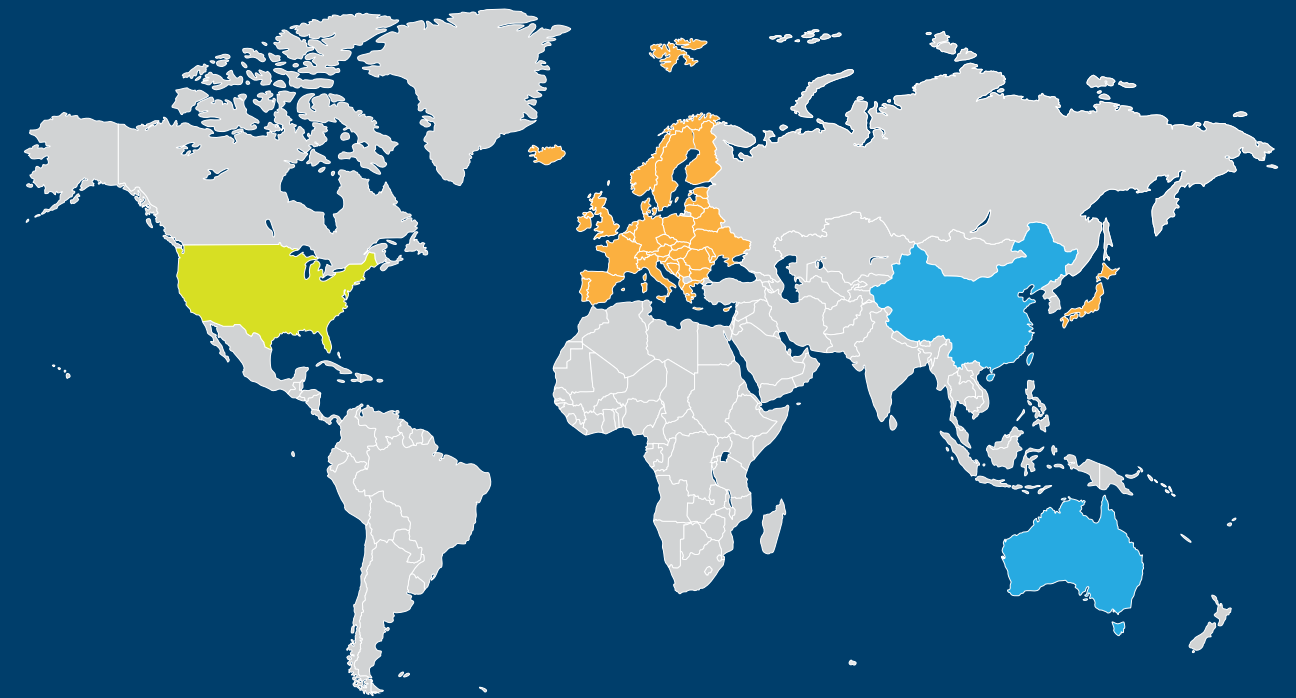
## Accessing multiple sources of return to achieve consistent income and capital preservation

Gain exposure to global multi-sector fixed income instruments such as:

<b>Government Securities</b>	Bond or promissory certificates issued by the government
<b>Mortgage-Related and Other Asset-Backed Securities</b>	Debt obligations that represent claims to the cash flows from pools of mortgage loans
<b>Corporate Debt Securities</b>	Include corporate bonds, debentures, notes and other similar corporate debt instruments
<b>High Yield Securities</b>	Securities rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch
<b>Emerging Markets Securities</b>	Securities of issuers that are economically tied to countries with developing, or "emerging market" economies
<b>Variable and Floating Rate Securities</b>	Provide for a periodic adjustment in the interest rate paid on the obligations
<b>Inflation-Indexed Bonds</b>	Fixed Income Securities whose principal value is periodically adjusted according to the rate of inflation
<b>Contingent Convertible Instruments</b>	A form of hybrid debt security that are intended to either convert into equity or have their principal written down upon the occurrence of certain triggers*

\*Triggers can be linked to regulatory capital thresholds or where the issuing banking institution's regulatory authorities question the continued viability of the entity as a going concern

## Why Global Multi-Sector Strategy?



### Improving U.S. Growth

- Strong growth translates to supportive of credit spreads.
- Improvement in housing market while supply remains limited.

### Policy Divergence

- Anticipated central bank bond purchases are likely to support spread sectors and weaken Developed Market currencies versus the US dollar.
- Further Quantitative Easing in Europe and Japan should create opportunities in global spreads, rates and currencies.

### Slowing China Growth

- Slower growth in China which translates to slower growth in Australia, driving Australian rates and Australian dollar lower.

## Our Proposed Solution

**Affin Hwang Global Income Fund** ("GIF" or "the Fund") is a wholesale feeder fund which seeks to provide investors with regular income by investing in a collective investment scheme, namely PIMCO GIS Income Fund ("Target Fund").

The Target Fund capitalises on PIMCO's best risk adjusted income-generating ideas in any given market climate. It also has the flexibility to manage duration over changing interest rate environments.