

Affin Hwang Select Bond Fund

A global bond fund with an Asian focus that seeks to provide a general level of income distribution and total returns from an MYR perspective.

Fund Category
Bond

Fund Type
Income

Benchmark
Maybank 12-month Fixed Deposit Rate

Base Currency
RM

Launch Date / IOP
28 July, 2003 / RM0.50
18 July, 2013 / USD0.50 (USD Hedged)

Financial Year End
30 June

Initial Sales Charge
Max 2.0% of the NAV per unit

Subscription
Cash

Annual Management Fee
Up to 1.0% per annum

Minimum Investment / Minimum Subsequent Investment
RM1,000 / RM100
USD5,000 / USD1,000

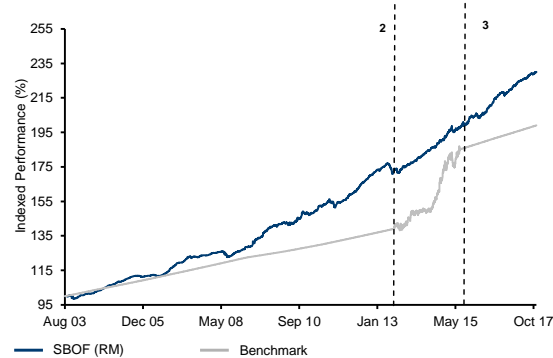
As at 31 October 2017*
Fund Size / NAV Per Unit
RM1,608.0 million / RM0.6824
USD36.7 million / USD0.5324 (USD Hedged)

Portfolio Yield
4.3%

Portfolio Duration
4.5 years



Performance Record as at 31 October 2017*

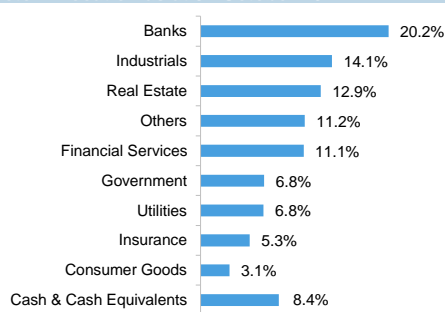


August 2003 to October 2017 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

Top Holdings as at 31 October 2017*

Bonds	Issuer	Coupon	Maturity Date	%
	Yinson Juniper Ltd	7.85%	05.10.49	2.4%
	China Life Insurance Co. Ltd	4.00%	03.07.75	1.7%
	CIMB Bank Bhd	4.80%	13.09.23	1.7%
	Aus New Zealand Bank Gp	6.75%	15.06.49	1.5%
	Indonesia Treasury Bond	7.00%	15.05.22	1.5%
	Parkway Pantai Ltd	4.25%	27.07.49	1.5%
	MGS	3.80%	17.08.23	1.4%
	BHP Billiton Finance USA Ltd	6.75%	19.10.75	1.4%
	Vanke Real Estate HK Co Ltd	3.95%	23.12.19	1.3%
	PTT Exploration & Production	4.88%	18.06.49	1.3%

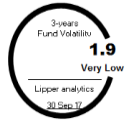
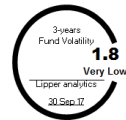
Sector Allocation as at 31 October 2017*



Currency Exposure as at 31 October 2017*

	Before Hedging	After Hedging	USD Hedged-Class
Malaysian Ringgit	33.8%	75.8%	-
US Dollar	43.8%	17.2%	100.0%
Indonesian Rupiah	3.6%	3.6%	-
Indian Rupee	2.7%	2.7%	-
Chinese Yuan	0.4%	0.4%	-
Others	15.7%	0.4%	-

Best Asset Management, Malaysia
Best Research and Asset Allocation Advice, Malaysia



RM Class

USD Hedged-Class

Performance Table as at 31 October 2017*

Total Return(%)	1 Month	1 Year	3 Year	Inception
Fund (RM)	0.6	5.5	22.6	130.1
Benchmark	0.3	3.1	26.0	99.0
Fund (USD Hedged)	0.4	3.6	10.8	13.6

Source: Lipper

Annualised Return(%)	1 Year	3 Year	5 Year	Inception
Fund (RM)	5.5	7.0	6.2	6.0
Benchmark	3.1	8.0	7.9	5.0
Fund (USD Hedged)	3.6	3.5	-	3.0

Source: Lipper

Calendar Year Return(%)	Year To Date	2016	2015	2014
Fund (RM)	5.1	7.0	7.3	8.0
Benchmark	2.6	3.2	11.6	16.3
Fund (USD Hedged)	3.7	3.4	2.1	5.7

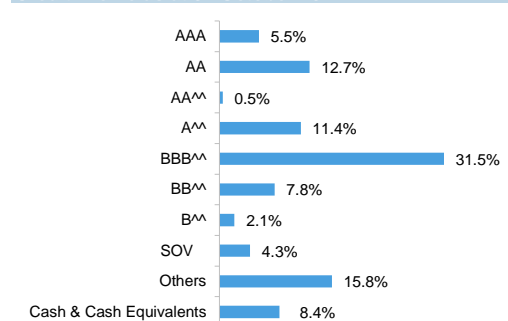
Source: Lipper

Income Distribution History (past 10 years)

Year	Gross Distribution / Yield	
	RM Class sen/(%)	USD Hedged-Class cents/(%)
2008	1.75 / 3.3	
2009	2.50 / 4.6	
2010	1.50 / 2.7	
2011	2.50 / 4.4	
2012	2.50 / 4.2	
2013	2.50 / 4.1	
2014	2.50 / 4.1	0.75 / 1.5
2015	3.00 / 4.7	1.00 / 2.0
2016	3.00 / 4.6	1.00 / 2.0
2017	1.50 / 2.2	0.60 / 1.1

*Distribution Policy : Distribution of income, if any, would be on quarterly basis

Credit Profile as at 31 October 2017*



**Foreign bonds rated either by Standard & Poor's or Moody's

* The data provided above is that of the Fund and is a percentage of NAV as at 31 October 2017. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation, Credit Profile and Currency Exposure might not add up to 100% due to rounding.

**The Morningstar Rating is an assessment of a Fund's past performance-based on both return and risk-which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision.

¹ Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

² As at 18 July 2013, the Benchmark was replaced by the JP Morgan Asia Credit Investment Grade Index.

³ As at 18 July 2015, the Benchmark was replaced by the Maybank 12-month fixed deposit rate.

Based on the Fund's portfolio returns as at 30 September 2017, the Volatility Factor (VF) for this Fund is 1.8 and is classified as Very Low. Whereas the VF for Affin Hwang Select Bond Fund (USD Hedged) is 1.9 and is classified as Very Low (source : Lipper). Very Low includes funds with VF that are not more than 1.870.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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