

# Affin Hwang Select Bond Fund

A global bond fund with Asian focus that seeks to provide a general level of income distribution and total returns from MYR perspective.

**Fund Category**  
Bond

**Fund Type**  
Income

**Benchmark**  
Maybank 12-month Fixed Deposit Rate

**Base Currency**  
RM

**Launch Date / IOP**  
28 July, 2003 / RM0.50  
18 July, 2013 / USD0.50 (USD Hedged)

**Financial Year End**  
30 June

**Initial Sales Charge**  
Max 2.0% of the NAV per unit

**Subscription**  
Cash

**Annual Management Fee**  
Up to 1.0% per annum

**Minimum Investment / Minimum Subsequent Investment**  
RM1,000 / RM100  
USD5,000 / USD1,000

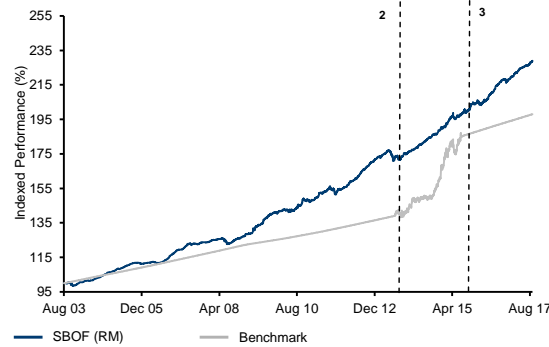
**As at 30 August 2017\***  
**Fund Size / NAV Per Unit**  
RM1,558.8 million / RM0.6842  
USD37.5 million / USD0.5332 (USD Hedged)

**Portfolio Yield**  
4.1%

**Portfolio Duration**  
4.4 years

## Performance Record as at 30 August 2017\*

### Cumulative Returns Over The Period (%)

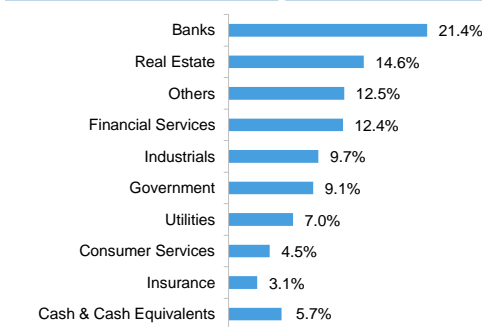


August 2003 to August 2017 NAV-NAV prices and assuming reinvestment of distributions into the Fund, gross investment based in RM. The value of Units may go down as well as up. Past performance is not indicative of future performance. Source: Lipper

## Top Holdings as at 30 August 2017\*

Bonds	Issuer	Coupon	Maturity Date	%
	China Life Insurance Co. Ltd	4.00%	03.07.75	1.8%
	CIMB Bank Bhd	4.80%	13.09.23	1.8%
	Eco World Capital Assets Bhd	6.50%	12.08.22	1.6%
	Indonesia Treasury Bond	7.00%	15.05.22	1.6%
	Aus New Zealand Bank Gp	6.75%	15.06.49	1.5%
	Parkway Pantai Ltd	4.25%	27.07.49	1.5%
	MGS	3.80%	17.08.23	1.5%
	BHP Billiton Finance USA Ltd	6.75%	19.10.75	1.4%
	Vanke Real Estate HK Co Ltd	3.95%	23.12.19	1.4%
	PTT Exploration & Production	4.88%	18.06.49	1.4%

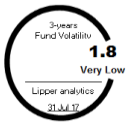
## Sector Allocation as at 30 August 2017\*



## Currency Exposure as at 30 August 2017\*

	Before Hedging	After Hedging
Malaysian Ringgit	36.8%	72.8%
US Dollar	39.0%	19.2%
Indonesian Rupiah	4.4%	4.5%
Indian Rupee	2.8%	2.8%
Chinese Yuan	0.4%	0.4%
Others	16.6%	0.3%

Best Asset Management, Malaysia  
Best Research and Asset Allocation Advice, Malaysia



RM Class

USD Hedged-Class

## Performance Table as at 30 August 2017\*

Total Return(%)	1 Month	1 Year	3 Year	Inception
Fund (RM)	0.7	6.1	23.3	129.0
Benchmark	0.3	3.1	31.8	98.0
Fund (USD Hedged)	0.6	3.8	11.5	13.4

Source: Lipper

Annualised Return(%)	1 Year	3 Year	5 Year	Inception
Fund (RM)	6.1	7.2	6.5	6.1
Benchmark	3.1	9.6	7.9	5.0
Fund (USD Hedged)	3.8	3.7	-	3.1

Source: Lipper

Calendar Year	Year To Date	2016	2015	2014
Fund (RM)	4.6	7.0	7.3	8.0
Benchmark	2.0	3.2	11.6	16.3
Fund (USD Hedged)	3.5	3.4	2.1	5.7

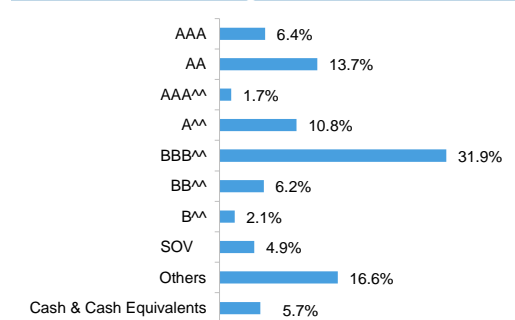
Source: Lipper

## Income Distribution History (past 10 years)

Year	Gross Distribution / Yield	
	MYR Class sen/(%)	USD Hedged-Class cents/(%)
2008	1.75 / 3.3	
2009	2.50 / 4.6	
2010	1.50 / 2.7	
2011	2.50 / 4.4	
2012	2.50 / 4.2	
2013	2.50 / 4.1	
2014	2.50 / 4.1	0.75 / 1.5
2015	3.00 / 4.7	1.00 / 2.0
2016	3.00 / 4.6	1.00 / 2.0
2017	1.00 / 1.5	0.40 / 0.8

<sup>1</sup> Distribution Policy : Distribution of income, if any, would be on quarterly basis

## Credit Profile as at 30 August 2017\*



<sup>^</sup>Foreign bonds rated either by Standard & Poor's or Moody's

\* The data provided above is that of the Fund and is a percentage of NAV as at 30 August 2017. All figures are subject to frequent changes on a daily basis. The total for Sector Allocation, Credit Profile and Currency Exposure might not add up to 100% due to rounding.

<sup>1</sup> Where a distribution is declared, investors are advised that following the issue of additional Units/distribution, the NAV per Unit will be reduced from cum-distribution NAV to ex-distribution NAV.

<sup>2</sup> As at 18 July 2013, the Benchmark was replaced by the JP Morgan Asia Credit Investment Grade Index.

<sup>3</sup> As at 18 July 2015, the Benchmark was replaced by the Maybank 12-month fixed deposit rate.

Based on the Fund's portfolio returns as at 31 July 2017, the Volatility Factor (VF) for this Fund is 1.8 and is classified as Very Low. Whereas the VF for Affin Hwang Select Bond Fund (USD Hedged) is 1.8 and is classified as Very Low (source : Lipper). Very Low includes funds with VF that are not more than 1.870.

The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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