

Press Release

20 October 2020

Affin Hwang AM Launches Global Disruptive Innovation Fund

Unlike a typical technology fund, the newly launched wholesale feeder growth fund provides investors with the opportunity to truly participate in disruptive innovative and capture early-stage disruptors.

KUALA LUMPUR – Affin Hwang Asset Management Berhad (“Affin Hwang AM” or “the Company”) announced today the launch of Affin Hwang World Series – Global Disruptive Innovation Fund (“the Fund”). The Fund is a wholesale feeder growth fund that provides access to vast growth opportunities created by disruptive innovation.

The Fund will feed into a collective investment scheme, namely Nikko AM ARK Disruptive Innovation Fund (“Target Fund”) which is managed by Nikko Asset Management (“Target Fund Manager”). ARK Investment Management, a strategic partner of the Nikko AM Group, acts as the investment adviser for the strategy.

To achieve its investment objective, the Fund will invest a minimum of 80% of the Fund’s net asset value (NAV) into the Target Fund and a maximum of 20% of the Fund’s NAV into money market instruments, deposits and/or cash.

Chan Ai Mei, Chief Marketing & Distribution Officer of Affin Hwang AM said, “Unlike other generic technology funds available in the market, the newly launched Affin Hwang World Series – Global Disruptive Innovation Fund will allow investors to truly participate in cutting-edge innovation that could potentially change the way the world works. These include high-conviction ideas in the areas of robotics, artificial intelligence (AI), DNA sequencing, energy storage and blockchain.”

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“With little overlap against traditional market indices, the Fund’s distinct strategy will further allow investors to gain diversification in their portfolios. With advances in science and technology happening every day at an accelerated pace, the Fund offers a timely avenue for investors to tap into the leaders, enablers and beneficiaries of such disruptive innovation,” Ai Mei said.

Eleanor Seet, President and Head of Asia ex-Japan at Nikko Asset Management Asia Ltd, said, “We are excited to partner with Affin Hwang AM in expanding the opportunity set for investors in this space. Leveraging our collaboration with ARK Investment Management which was sealed through the acquisition of an equity stake in August 2017, we have been able to augment our capability to invest in the massive opportunity that disruptive innovation brings as it rapidly transforms the world.”

“ARK’s open research approach is designed to identify innovation and its convergence across sectors, economies and geographies. Their consistent investment process and active management of high-conviction portfolios capitalise on rapid change and avoid companies likely to be displaced by innovation,” Eleanor added.

The Fund is available to Sophisticated Investors who seek capital appreciation, have a medium to long-term investment horizon and have a high risk tolerance. The Base Currency of the Fund is in USD. The Fund is offered in four (4) currency classes, namely USD Class, MYR-Hedged Class, SGD-Hedged Class and AUD Hedged-Class. The minimum investment amount is \$5,000 for all listed currency classes.

Investors are advised to read and understand the contents of the Fund’s Product Highlights Sheet and Information Memorandum dated 20 October 2020 before investing. Investors who are keen to learn more about the Fund can visit <http://affinhwangam.com/> and invest through any of Affin Hwang AM sales offices.

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About Affin Hwang Asset Management Berhad

Affin Hwang Asset Management Bhd ("Affin Hwang AM" or the "Company") was incorporated in Malaysia on 2 May 1997 under the Companies Act 1965 and began its operations under the name Hwang-DBS Unit Trust Berhad in 2001. In early 2014, the Company was acquired by the Affin Banking Group ("Affin") and hence, is now supported by a major home-grown financial services conglomerate. Affin has close to 40 years of experience in financial industry which focuses on commercial, Islamic and investment banking services, money broking, fund management and underwriting of life and general insurance business. Additionally, Affin Hwang AM is also 30% owned by Nikko Asset Management International Limited, a wholly owned subsidiary of Tokyo-based Nikko Asset Management Co. Ltd, a leading independent Asian investment management franchise. Its head office is located in Kuala Lumpur and has a total of 7 main sales offices located in Peninsular and East Malaysia. They are in Penang, Ipoh, Malacca, Johor Bahru, Kuching, Miri and Kota Kinabalu.

Affin Hwang AM's core business is providing fund management services to private clients, as well as to retail clients via its stable of unit trust funds and private retirement schemes. The Company offers wide range of unit trust products and investment solutions with underlying investments comprising conventional equities, balanced, bond, money market, capital guaranteed, capital protected, global, structured and feeder funds, as well as Shariah-compliant equity, Islamic money market instruments and Islamic fixed income funds. Affin Hwang AM's Shariah investment solutions are made available through its wholly owned subsidiary and Islamic investment arm, AIIMAN Asset Management Sdn. Bhd. ("AIIMAN"). Since its inception in 2001, Affin Hwang AM has achieved an exponential growth in its total assets under administration ("AUA"). As at 30 September 2020, the total AUA, comprising in-house unit trust funds as well as corporate and discretionary portfolios stood at approximately RM65.5 billion (combined AUA of Affin Hwang AM and AIIMAN).

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Warning Statement

A copy of the Information Memorandum ("Info Memo") and Product Highlights Sheet ("PHS") can be obtained at Affin Hwang Asset Management's ("Affin Hwang AM") sales offices or at www.affinhwangam.com. Investors are advised to read and understand the contents of Affin Hwang World Series – Global Disruptive Innovation Fund (or the "Fund") Info Memo dated 20 October 2020 and corresponding PHS before investing. There are fees and charges involved when investing in the Fund. Investors are advised to consider and compare the fees and charges as well of the risks carefully before investing. Investors

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should make their own assessment of the risks involved in investing and should seek professional advice, where necessary. The price of units and distribution payable, if any, may go down as well as up and past performance of the fund should not be taken as indicative of its future performance. The Securities Commission Malaysia has not reviewed this marketing/promotional material and takes no responsibilities for the contents of this marketing/promotional material and expressly disclaims all liability, however arising from this marketing/promotional material.

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