

Press Release

3 February 2021**Affin Hwang AM Records Strongest AUA Growth in 2020
Since Inception as it Enters 20th Year Milestone**

The total assets under administration (AUA) of the company rose 26% from RM58bil to RM73bil in 2020 which is its strongest AUA growth since its inception 20 years ago. The company also declared a total income distribution of RM1.16bil for the year.

KUALA LUMPUR – Affin Hwang Asset Management Berhad (“Affin Hwang AM” or “the Company”) announced today that the total assets under administration (AUA) of the company rose 26% from RM58 billion at the start of 2020 to close the year at RM73 billion (as at 31 December 2020). The total AUA represents the combined growth of both Affin Hwang AM as well as its wholly-owned Islamic fund management arm AIIIMAN Asset Management.

The recorded growth was the company’s strongest AUA expansion since its inception in 2001 buoyed by steady inflows into its unit trust funds as investors seek better returns in a low interest rate environment. For the year ended 2020, the company had declared a total income distribution of RM1.16bil across its retail and wholesale funds.

By staying firmly rooted in its core values to help clients achieve their financial goals, the company has grown strength to strength alongside its clients who have placed their hard-earned trust in the company. This has been a key pillar of success of the company’s growth over the years.

As the company enters its 20th milestone this year, the company will continue to focus on delivering value to its clients as well as driving innovation. Client experience remains embedded as a strategic pillar of the company’s initiatives as it seeks to grow and deepen relationships further. Technology and innovation will be key enabler in doing so as the company embarks on a string of digital initiatives aimed at future-proofing its business.

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The company had just recently unveiled its first mobile application app, i.e. Allocate Plus back in January which provide users an easy access to start their investment journey with a smaller initial outlay of just RM50. Through the app, users will be able to perform functions such as opening a new investment account, top-up their investment portfolio, redeem their investments, as well as switch between the funds offered.

Throughout 2020, the company had maintained a strong pipeline of product launches including 23 new funds which span different strategies and market exposure to help clients diversify in a low interest rate environment. To bolster its passive offerings, the Group also launched 2 smart beta exchange traded funds (“ETF”) that were listed on the Main Market of Bursa.

Moving forward, the company will strive to continuously enhance its offerings by bringing a holistic approach towards asset and wealth management. In anticipation of a broader economic recovery supported by accommodative policies and global vaccine rollouts, the company is cautiously optimistic on the outlook for markets as it continues to monitor liquidity indicators as well as the progress of the inoculation.

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About Affin Hwang Asset Management Berhad

Affin Hwang Asset Management Bhd (“Affin Hwang AM” or the “Company”) was incorporated in Malaysia on 2 May 1997 under the Companies Act 1965 and began its operations under the name Hwang-DBS Unit Trust Berhad in 2001. In early 2014, the Company was acquired by the Affin Banking Group (“Affin”) and hence, is now supported by a major home-grown financial services conglomerate. Affin has close to 40 years of experience in financial industry which focuses on commercial, Islamic and investment banking services, money broking, fund management and underwriting of life and general insurance business. Additionally, Affin Hwang AM is also 30% owned by Nikko Asset Management International Limited, a wholly owned subsidiary of Tokyo-based Nikko Asset Management Co. Ltd, a leading independent Asian investment management franchise. Its head office is located in Kuala Lumpur and has a total of 7 main sales offices located in Peninsular and East Malaysia. They are in Penang, Ipoh, Malacca, Johor Bahru, Kuching, Miri and Kota Kinabalu.

Affin Hwang AM’s core business is providing fund management services to private clients, as well as to retail clients via its stable of unit trust funds and private retirement schemes. The Company offers wide range of unit trust products and investment solutions with underlying investments comprising conventional equities, balanced, bond, money market, capital guaranteed, capital protected, global, structured and feeder funds, as well as Shariah-compliant equity, Islamic money market instruments and Islamic

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fixed income funds. Affin Hwang AM's Shariah investment solutions are made available through its wholly owned subsidiary and Islamic investment arm, AIIMAN Asset Management Sdn. Bhd. ("AIIMAN"). Since its inception in 2001, Affin Hwang AM has achieved an exponential growth in its total assets under administration ("AUA"). As at 31 December 2020, the total AUA, comprising in-house unit trust funds as well as corporate and discretionary portfolios stood at approximately RM73.0 billion (combined AUA of Affin Hwang AM and AIIMAN).

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